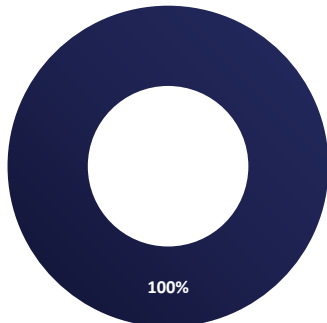


BETA ETF S&P 500 PLN-Hedged

Portfolio Closed Investment Fund

Fund allocation



Asset Allocation

Futures contracts on S&P500

The investment objective of the Fund will be carried out through the use of an investment strategy of continuous synthetic and physical replication of the current Benchmark Index structure, while limiting the impact of the currency risk on the achieved rates of return, through the use of hedging truncations limiting the Fund's exposure to the impact of foreign currencies

Benchmark – S&P500 Net Total Return



	2016	2017	2018	2019	2020	YTD
Nasdaq-100 NNTR	6,84%	32,53%	-0,29%	38,99%	48,48%	0,00%

Date: 31.12.2020

Portfolio Managers



Kazimierz Szpak, CFA
Portfolio Manager

Chartered Financial Analyst, Alumnus of Energy Institute in Moscow (Faculty: Nuclear Physics). Investment Advisor 173. Since 2001 on Polish Capital Market



Dawid Bąbol
Portfolio Manager

Investment Advisor 557; Stockbroker 2950, Working experience: Caspar Asset Management SA and Beta Securities Poland SA.



Mateusz Mucha
Portfolio Manager

Investment Advisor 576; Stockbroker 2903, Working experience: Beta Securities Poland SA

Fund Characteristics

Benchmark	S&P 500 Net Total Return
Fund Type	Portfolio Closed Investment Fund (Polish Legal Structure of ETF)
Registration date	24.11.2020
IPO Date	15.03.2021
Income treatment	Capitalisation
SRRI	① ② ③ ④ ⑤ ⑥ ⑦
Investment Horizon	5 years
NAV per Certificate	67,04 PLN *
Assets Under Management	5 mln PLN*
Replication method	Synthetic (futures contracts)
Market Maker/ Coordinator	DM Banku Ochrony Środowiska
Custodian	mBank
ISIN	PLBETFS00017
Ticker WSE	BETASPXL

* For current data please visit www.agiofunds.pl

Fees

Management Fee	Currently: 0,90% (max. 0,90%)
Creation Fee	Primary market: max. 2,00% Secondary market: broker commission
Redemption Fee	Primary market: max. 1,00% Secondary market: broker commission

Why Should I Invest?



Diversification



Cost effectiveness



Liquidity



Tax effectiveness



Transparency



Global Exposure

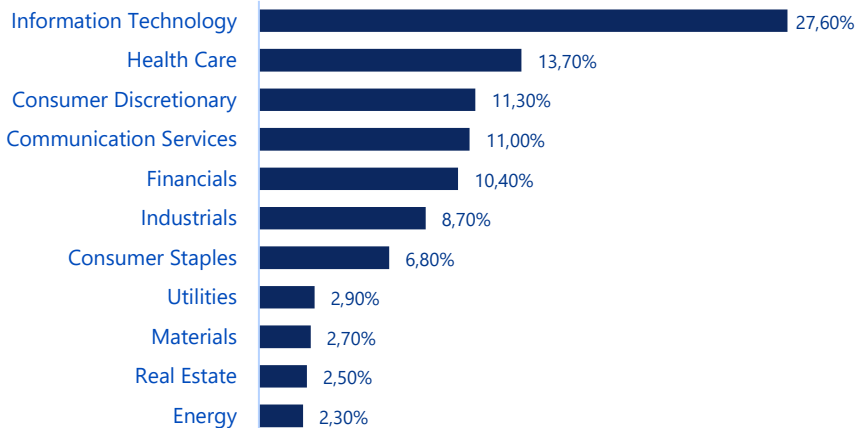
Management philosophy

The objective of the fund is to achieve the same investment performance as the underlying Index – S&P500 Net Total Return for the same periods, regardless of currency fluctuations (PLN Hedged) and whether the Benchmark Index is in an upward trend or in a downward trend during these periods. The investment objective of the Fund will be carried out through the use of an investment strategy of continuous synthetic and physical replication of the current Benchmark Index structure.

Investor profile

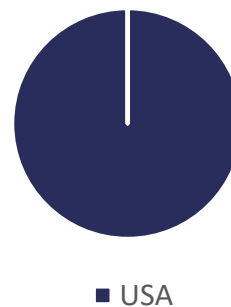
BETA ETF S&P500 PLN-Hedged PCIF is for retail and institutional investors who are willing to take substantial risk and get effective exposure on S&P500 Net Total Return Index. Investors investing in BETA ETF S&P500 PLN-Hedged PCIF should be willing to assume a significant level of portfolio volatility and risk of principal loss. Investment portfolio of risk averse investors should include Certificates of BETA ETF S&P500 PLN-Hedged PCIF in very limited weight.

Sector Allocation



Source <https://www.spglobal.com/spdji/en/indices/equity/sp-500/#overview> 31.12.2020

Country exposure



Source <https://www.spglobal.com/spdji/en/indices/equity/sp-500/#overview> 31.12.2020

S&P500 NTR TOP 10 Constituents

Company	Sector	Index share
APPLE INC	Information Technology	6,37%
MICROSOFT CORP	Information Technology	5,39%
AMAZON COM INC	Consumer Discretionary	4,49%
FACEBOOK CLASS A INC	Communication Services	2,21%
ALPHABET INC CLASS A	Communication Services	1,75%
ALPHABET INC CLASS C	Communication Services	1,72%
BERKSHIRE HATHAWAY	Financials	1,51%
JOHNSON & JOHNSON	Health Care	1,26%
JP MORGAN CHASE	Financials	1,19%
VISA	Information Technology	1,18%
Sum		27,04%

Source: <https://indexes.nasdaqomx.com/Index/Overview/XNDXNNR> 31.12.2020

How to buy and sell BETA ETF S&P500 PLN-Hedged PCIF

Transaction	Form	Who	When	Min. Value	Price	Settlement
Creation	Cash	Individual / Institutional	14:35	1 certificate	NAV	D + 2
		Authorized participant	17:05	1 certificate		
Redemption	Cash	All	17:35	1 certificate	NAV	D + 2
Warsaw Stock Exchange (Secondary Market)	Cash	All	9:05 - 17:05	1 certificate	Market Price	D + 2

The provided information is historical and does not constitute a guarantee of future performance. Investing in certificates of the Fund carries risk and the Fund does not guarantee it will be successful in investment objective. The Fund participants must be aware of the risk that may lose some or all of their funds. The individual rate of return on an investment in a certificates depends on the unit value at the time of its purchasing and redemption and on the amount of the manipulation fee or brokerage commissions and the income tax. The net assets of the Funds are highly volatile due to the composition of the investments in portfolio. Detailed information about the Fund, including investment risk, information about fees and costs for the Fund's operations can be found in the Prospectus and the Key Investor Information that are available on the website www.agiofunds.pl and www.boss.pl. The information provided in this material are marketing and promotional materials and should not be construed as an investment recommendation in certain financial instruments. This information does not constitute an investment advice and is not an offer within the meaning of art. 66 of the Civil Code. AgioFunds TFI S.A. is controlled and supervised by the Polish Financial Supervision Authority.

The public offer of the Fund's investment certificates takes place exclusively in the Republic of Poland. This material does not include or constitute an offer to purchase the Fund's investment certificates, or an invitation to bid for investment certificates in the United States of America, Canada or Japan, or any other jurisdiction in which such offer or invitation would be contrary to the law. No public offer of investment certificates in the United States of America will be conducted. This material may not be distributed in the United States of America, Australia, Canada or Japan.