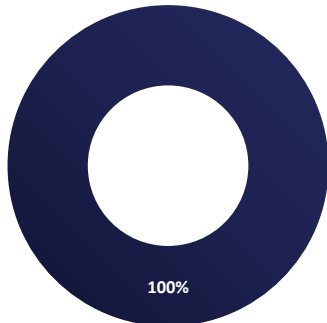


# BETA ETF WIG20Short

## Portfolio Closed Investment Fund

### Fund allocation



#### Asset Allocation

Futures on WIG20Short Index (Short position)

The fund continuously uses a synthetic replication of the current WIG20Short index structure.

### Benchmark – WIG20Short



	1M	3M	6M	YTD	2019	2018
WIG20Short	-1,92%	1,22%	-14,10%	1,22%	6,52%	7,31%
BETA WIG20Short	-1,67%	1,19%	-14,52%	1,19%	-	-

Date: 31.03.2021

### Portfolio Managers



**Kazimierz Szpak, CFA**  
Portfolio Manager


Chartered Financial Analyst, Alumnus of Energy Institute in Moscow (Faculty: Nuclear Physics). Investment Advisor 173. Since 2001 on Polish Capital Market



**Dawid Bąbel**  
Portfolio Manager

Investment Advisor 557; Stockbroker 2950, Working experience: Caspar Asset Management SA and Beta Securities Poland SA.

### Fund Characteristics

Benchmark	WIG20Short
Leverage	-1,00
Fund Type	Portfolio Closed Investment Fund (Polish Legal Structure of ETF)
Registration date	19.11.2018
IPO Date	07.01.2018
SRI	
Investment Horizon	1 day
NAV per Certificate	369,85 PLN * (31.03.2021)
Assets Under Management	21 568 553 PLN * (31.03.2021)
Exposure	-99,89% * (31.03.2021)
From shares	0,00% * (31.03.2021)
From derivatives (futures)	-99,89% * (31.03.2021)
Market Maker/Offering entity	DM Banku Ochrony Środowiska
Custodian	mBank
ISIN	PLBETF200011

\* For current data please visit [www.agiofunds.pl](http://www.agiofunds.pl)

### Fees

Management Fee	Currently: 1,00% (max. 2,00%)
Creation Fee	Primary market: max. 2,00% Secondary market: broker commission
Redemption Fee	Primary market: max. 1,00% Secondary market: broker commission

### Why Should I Invest?



Hedging



Transparency



Liquidity



Tax effectiveness

### Management philosophy

The objective of the fund is to achieve the same investment performance as the Benchmark Index by adopting synthetic replication strategy with an option to using physical replication strategy of Underlying Index WIG20. The use of both synthetic and physical replication of the current Underlying Index WIG20 structure is made by taking into account the level of WIG20Short leverage.

### Investor profile

BETA ETF WIG20Short is for institutional investors and individuals who have knowledge of inverse ETFs and have ability to monitor the position taken in the fund on daily basis. Investors should accept high investment risk arising from the volatility of the Benchmark Index – WIG20Short. Due to the specificity of the fund and investment risk the recommended holding period is 1 day. Due to the daily rebalancing of the Benchmark Index – WIG20Short and capitalization of rates of return, in the longer horizon than 1 day the final rate of return may significantly differ from the intuitive rate of return resulting from the applied leverage. For investors with a high-risk aversion, investment in the fund should represent only a small part of their total investment portfolio.