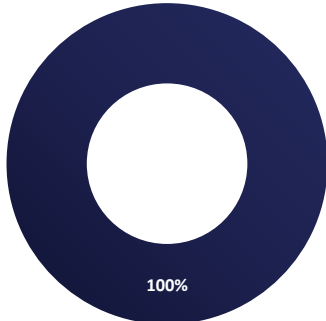


BETA ETF mWIG40TR



Portfolio Closed Investment Fund

Fund allocation



Asset Allocation

Stocks included in mWIG40TR Index,
Futures contracts on mWIG40

Stocks included in mWIG40TR Index – minimum 75%. Exposure on synthetic position from derivatives may not exceed 25%

Benchmark – mWIG40TR



	1M	3M	6M	2020	2019	2018
mWIG40TR	1,24%	9,80%	22,60%	3,58%	2,99%	-16,76%
BETA W40TR	1,51%	9,88%	22,46%	2,67%	-	-

Date: 31.03.2021

Portfolio Managers



Kazimierz Szpak, CFA
Portfolio Manager

Chartered Financial Analyst, Alumnus of Energy Institute in Moscow (Faculty: Nuclear Physics). Investment Advisor 173. Since 2001 on Polish Capital Market



Dawid Bąbol
Portfolio Manager

Investment Advisor 557; Stockbroker 2950, Working experience: Caspar Asset Management SA and Beta Securities Poland SA.

Fund Characteristics

Benchmark	mWIG40 Total Return
Fund Type	Portfolio Closed Investment Fund (Polish Legal Structure of ETF)
Registration date	26.06.2019
IPO Date	05.09.2019
Income treatment	Capitalisation
SRRI	① ② ③ ④ ⑤ ⑥ ⑦
Investment Horizon	5 lat
NAV per Certificate	61,13 PLN (31.03.2021)*
Assets Under Management	142 202 049 PLN (31.03.2021)*
Replication method	Physical
Exposure	100,02% (31.03.2021)*
From shares	99,59% (31.03.2021)*
From derivatives (futures)	0,43% (31.03.2021)*
Market Maker/Offering entity	DM Banku Ochrony Środowiska
Custodian	mBank
ISIN	PLBETF400025

* For current data please visit www.agiofunds.pl

Fees

Management Fee	Currently: 0,80% (max. 0,80%)
Creation Fee	Primary market: max. 2,00% Secondary market: broker commission
Redemption Fee	Primary market: max. 1,00% Secondary market: broker commission

Why Should I Invest?



Diversification



Cost effectiveness



Liquidity



Tax effectiveness



Transparency

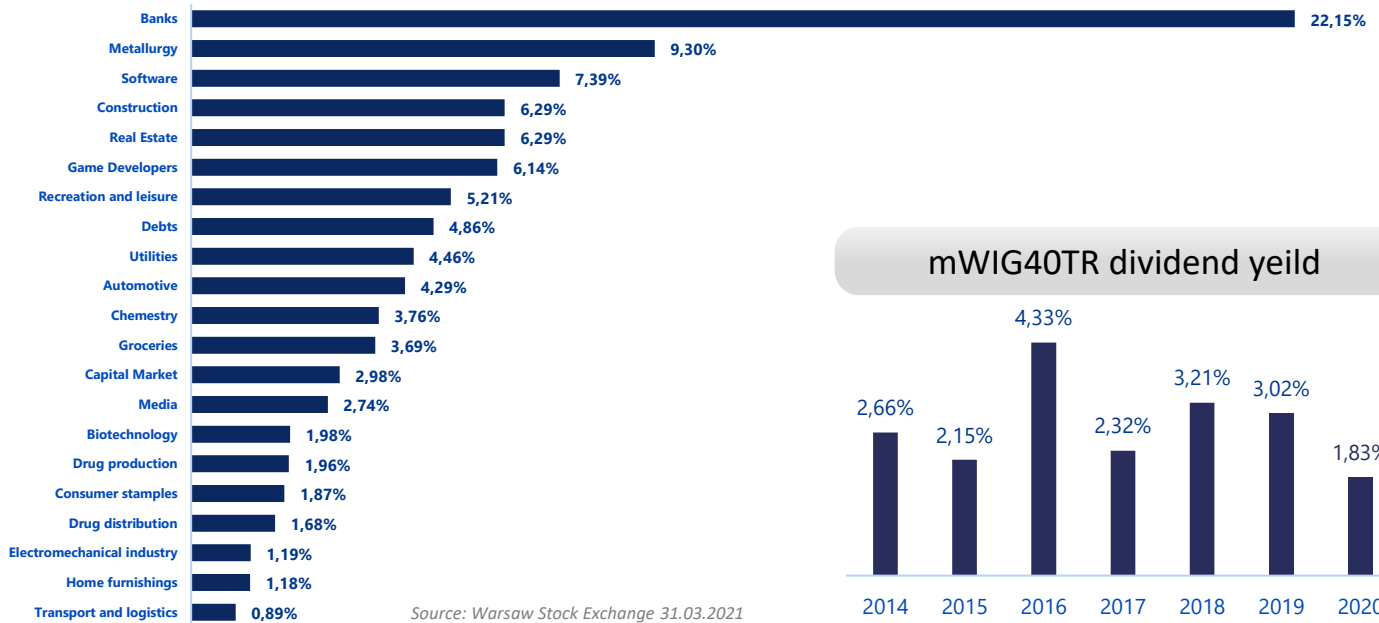
Management philosophy

The objective of the fund is to achieve the same investment performance as the underlying Index by adopting a passive full physical replication strategy. In this strategy the Fund shall preferably hold all the constituents of the Index keeping the same percentage structure and maintaining most of the time full exposure to the Index. To improve efficiency of the management the Fund can use also futures contracts on WIG20 or futures contracts on single stocks

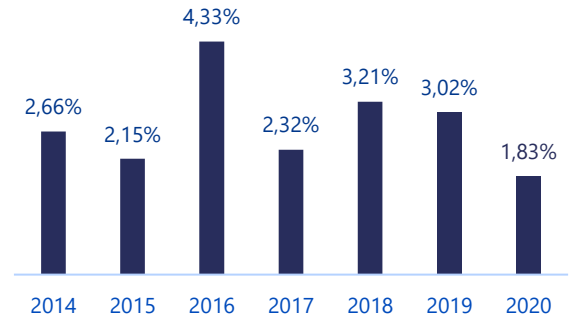
Investor profile

BETA ETF WIG20TR PCIF is for retail and institutional investors who are willing to take substantial risk and get effective exposure on WIG20TR Index. Investors investing in BETA ETF WIG20TR PCIF should be willing to assume a significant level of portfolio volatility and risk of principal loss. Investment portfolio of risk averse investors should include Certificates of BETA ETF WIG20TR PCIF in very limited weight.

Sector Allocation



mWIG40TR dividend yield



mWIG40TR TOP 20 Constituents

Company	Sector	Index share
INGBSK	Banks	8,88%
KETY	Metallurgy	8,25%
BUDIMEX	Construction	6,00%
KRUK	Diversified Financials – Debt	4,86%
MBANK	Banks	4,35%
INTERCARS	Automotive	4,29%
KERNEL	Groceries	3,69%
AMREST	Food, Beverage & Tobacco	3,67%
MILLENNIUM	Banks	3,63%
TSGAMES	Game development	3,29%
ALIOR	Banks	3,25%
LIVECHAT	Software	2,89%
WIRTUALNA	Media	2,74%
ENEA	Utilities	2,28%
GRUPAAZOTY	Chemistry	2,24%
PEP	Utilities	2,18%
HANDLOWY	Banks	2,05%
GPW	Capital Market	1,92%
EUROCASH	Consumer Staples	1,87%
DOMDEV	Real Estate	1,85%
Sum:		74,18%

How to buy and sell BETA ETF mWIG40TR PCIF

Source: Warsaw Stock Exchange 31.03.2021

Transaction	Form	Who	When	Min. Value	Price	Settlement
Creation	Cash	Individual / Institutional	14:35	1 certificate	NAV	D + 2
		Authorized participant	15:35	1 certificate		
	In-Kind	Authorized participant	17:35	200 000 PLN		
Redemption	Cash	All	16:05	1 certificate	NAV	D + 2
	In-Kind		17:35	500 000 PLN		
Secondary Market	Cash	All	9:05 - 17:05	1 certificate	Market Price	D + 2

The provided information is historical and does not constitute a guarantee of future performance. Investing in certificates of the Fund carries risk and the Fund does not guarantee it will be successful in investment objective. The Fund participants must be aware of the risk that may lose some or all of their funds. The individual rate of return on an investment in a certificates depends on the unit value at the time of its purchasing and redemption and on the amount of the manipulation fee or brokerage commissions and the income tax. The net assets of the Funds are highly volatile due to the composition of the investments in portfolio. Detailed information about the Fund, including investment risk, information about fees and costs for the Fund's operations can be found in the Prospectus and the Key Investor Information that are available on the website www.agiofunds.pl and www.boss.pl. The information provided in this material are marketing and promotional materials and should not be construed as an investment recommendation in certain financial instruments. This information does not constitute an investment advice and is not an offer within the meaning of art. 66 of the Civil Code. AgioFunds TFI S.A. is controlled and supervised by the Polish Financial Supervision Authority.

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