

## **KEY INFORMATION DOCUMENT (KID)**

*This document provides you with key information about the investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.*

<b>Product name:</b>	Beta ETF WIG20 Total Return Portfolio Closed-end Investment Fund (legal structure of ETF in Poland)
<b>Product Manufacturer:</b>	AgioFunds Towarzystwo Funduszy Inwestycyjnych SA
<b>Website:</b>	<a href="http://www.agiofunds.pl">www.agiofunds.pl</a>
<b>Phone number:</b>	48 22 531 54 54
<b>Competent Authority</b>	Polish Financial Supervision Authority
<b>Latest revision of the KID</b>	2021-09-30
<b>ISIN</b>	PLBTETF00015

## **WHAT IS THIS PRODUCT?**

<b>Type</b>	Portfolio Closed-end Investment Fund
<b>Investment objective</b>	The investment objective of the Fund is to achieve rates of return reflecting percentage changes of the Benchmark Index – WIG20 Total Return for the same periods, regardless of whether the Benchmark Index is in an upward trend or in a downward trend during these periods. The investment objective of the Fund will be carried out through the use of an investment strategy of continuous physical and synthetic replication of the current Benchmark Index structure, with the share of the portfolio's physical replication (based on direct investment in shares) not lower than 75% of the Fund's total portfolio exposure to the Benchmark Index. The fund does not guarantee that the investment objective will be achieved. The risk of failure to achieve the Fund's investment objective may materialize in the event of negative factors described in Chapter II of Prospectus "Risk factors".
<b>Intended Investor Type:</b>	This fund is for institutional investors and individuals who want to effectively invest in the portfolio of companies included in the Benchmark Index and accept the investment risk resulting from volatility of the stock market. Based on the level of risk and high volatility, a recommended investment horizon is 5 years. For investors with a high-risk aversion, investment in the fund should only represent only a small part of their total investment portfolio.
<b>Final Redemption</b>	There is no final redemption date for the fund.
<b>Dissolution of the fund</b>	The fund is dissolved if: <ul style="list-style-type: none"> <li>a) the Management Company loses license, unless the management of the fund is undertaken by another management company within the period specified in the Investment Funds Act;</li> <li>b) the Depositary ceases to perform its duties, if there is no agreement on the execution of the function of the depositary to another depositary, not later than the end of the working day following the date of cessation of the exercise by the depositary</li> <li>c) expiry of the 6-month period during which the Management Company remained the single participant in the fund</li> <li>d) the PFSA issues the final decision on ordering the dissolution of the Fund</li> <li>e) the Management Company adopts a decision on dissolution of the Fund in cases described in Chapter 4.5 "The risk of dissolution of the Fund" in the Prospectus.</li> </ul>

## **WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because the Issuer is not able to pay you. The Issuer has classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level. The fund was classified in its category based on the historical volatility of the fund's benchmark - the WIG20TR index. The summary risk indicator considers the assumption that you will keep the product for 5 years. If you cash in on your investment at an early stage, the actual risk may vary considerably, and the return may be lower. The indicator does not consider operational risk, resulting from involvement in derivatives or liquidity risk. This product does not provide any protection against future market results, so you may lose some or all your investment. Be aware of the currency risk. Certificates of the fund are traded in PLN currency.



## PERFORMANCE SCENARIOS

Investment	45 000 PLN			
Scenarios		1 year	3 years	5 years (recommended period)
Stress Scenario	What you might get back after costs	19 906 PLN	18 015 PLN	14 323 PLN
	Average return	-55,77%	-26,30%	-20,46%
Unfavorable scenario	What you might get back after costs	35 943 PLN	32 398 PLN	31 059 PLN
	Average return	-20,13%	-10,37%	-7,15%
Moderate scenario	What you might get back after costs	47 278 PLN	51 935 PLN	57 050 PLN
	Average return	5,06%	4,89%	4,86%
Favorable scenario	What you might get back after costs	61 698 PLN	82 597 PLN	103 968 PLN
	Average return	37,11%	22,44%	18,23%

This table shows the money you could get back at the end of 1 year, 3 years and the recommended holding period of 5 years under different scenarios, assuming that you invest PLN 45.000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the Product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures provided include all the costs of the product and does not include the costs you pay to your advisor. The figures do not include your personal tax situation, which may also affect the amount of refund. **The figures do not include the option to buy / sell investment certificates on the secondary market as a result of which you do not incur an entry cost and an exit cost, but you will incur a brokerage commission. In such a case, please take into account that the market price of the certificate may differ from the valuation of the net asset value by the Fund. Fund has an agreement with dedicated market maker who provides effective and continuous orders to buy and sell certificates of the Fund.**

## WHAT HAPPENS IF FUND IS UNABLE TO PAY OUT?

The Fund and the investment certificates it issues are not subject to any guarantee mechanism, in particular they are not covered by the guarantees of the Bank Guarantee Fund. The investor should take into account the possibility of losing at least part of the deposited funds. The assets of the Fund constitute its separate assets and are not included in the insolvency estate of the Management Company or the Depository Bank.

## WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself. They include potential early exit penalties. The figures assume you invest PLN 45 000. The figures are estimates and may change in the future. **The figures do not include the option to buy / sell investment certificates on the secondary market as a result of which you do not incur an entry cost and an exit cost, but you will incur a brokerage commission. In such a case, please take into account that the market price of the certificate may differ from the valuation of the net asset value by the Fund. Fund has an agreement with dedicated market maker who provides effective and continuous orders to buy and sell certificates of the Fund.**

Investment 45.000 PLN	If you cash after 1 year	If you cash after 3 years	If you cash after 5 years
<b>Total costs</b>	<b>1 769 PLN</b>	<b>2 703 PLN</b>	<b>3 792 PLN</b>
<b>Impact on return (RIY) per Year</b>	3,93%	1,96%	1,63%

## **COMPOSITION OF COSTS:**

The table below shows: the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and what the different cost categories mean. **Please be aware that you can avoid entry and exit costs by making investment on secondary market (Warsaw Stock Exchange) where you do not incur an entry cost and an exit cost, but you will incur a brokerage commission. In such a case, please take into account that the market price of the certificate may differ from the valuation of the net asset value by the Fund. Fund has an agreement with dedicated market maker who provides effective and continuous orders to buy and sell certificates of the Fund.**

<b>This table shows the impact on return per year</b>			
One-off costs	Entry Cost	Up to 2,00%	The impact of the costs you pay when entering your investment. This includes the costs of distribution of your product. <b>Not Applicable if you buy product on secondary market (Warsaw Stock Exchange)</b>
	Exit costs	Up to 1,00%	The impact of the costs of exiting your investment when it matures. <b>Not Applicable if you sell product on secondary market (Warsaw Stock Exchange)</b>
Ongoing costs	Portfolio transaction costs	0,15%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0,80%	The impact of the costs that we take each Year for managing your investments.
Incidental costs	Performance fees	0,00%	The impact of performance fee. Not Applicable
	Carried interests	0,00%	The impact of carried interests. Not Applicable

## **HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?**

Recommended holding period: 5 years. Certificates are redeemed on each trading day on Warsaw Stock Exchange. The fund shall redeem at the participant's request. Redemption requests will be accepted by the Management Company or an Offering Entity or a Member of the Offering Consortium. The redemption price of the Investment Certificate is equal to the Net Asset Value per Investment Certificate on the Redemption Date. You may sell the Fund's investment certificate on the Warsaw Stock Exchange. **In such a case, please take into account that the market sale price of the certificate may differ from the valuation of the net asset value by the Fund. Fund has an agreement with dedicated market maker who provides effective and continuous orders to buy and sell certificates of the Fund.** Detailed rules for redemption of certificates are described in the fund's statutes

## **HOW CAN I COMPLAIN?**

Complaints about the offering of Certificates may be submitted to the entity that accepted the subscription for the Certificates or to which the subscription for the Certificates was to be submitted (the Offering Entity or the Member of the Offering Consortium), on the terms specified by the given entity or directly at the Management Company. Complaints related to participation in the Fund may be submitted directly at the headquarters of the Management Company, by post to the address of the Management Company, via e-mail, by fax or via the Offering Entity or the Member of the Offering Consortium - on the principles set out by a given entity. Complaints may be submitted to the Management Company in person or by proxy, on the basis of a power of attorney granted in writing. In order for the proxy to function effectively it is necessary to show the Management Company the original power of attorney or a certified copy and to submit a copy of the power of attorney to the Management Company. The complaint should be submitted immediately after obtaining information about the occurrence of circumstances raising objections. The complaint should contain: 1) data enabling identification of the investor / Participant (name and surname or company, PESEL or REGON or other similar identification number, address of residence or registered office, as well as correspondence address, if different); 2) address to which the response to the complaint should be sent; 3) a detailed description of the subject of the complaint; 4) specification of the investor's or Participant's request; 5) copies of documents necessary to consider the complaint. Information about the possibility of submitting a complaint and about the rules for their submission and consideration are posted on the Management Company's website at [www.agiofunds.pl](http://www.agiofunds.pl).

## **OTHER RELEVANT INFORMATION**

Additional information about the fund can be found on our website (current and periodic report of the fund; semi-annual and annual financial statements; the Fund's statute, the Fund's prospectus).

Depository Bank: mBank SA; address :ul. Senatorska 18, 00-950 Warszawa