



535/2021/AR

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
LSI Software	Buy	23.1	Overweight	Tomasz Rodak, CFA

Event: New contract signed (net PLN 2.2 million).

During yesterday's session LSI Software informed that it signed a contract with CCC.eu (Polkowice). According to the agreement LSI Software will deliver electronic devices to CCC. The contract will be settled until June 30, 2022. The value of the contract will amount to up to net US\$ 0.56 million (PLN 2.2 million).

Expected impact: *Slightly positive – discounted during yesterday's session. The Company usually earns high c. 30% margins on such contracts.*

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.