



593/2021/AR

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
Action	Buy	20.7	Overweight	Jakub K. Viscardi

Event: Sales and gross profit margin for October revealed.

On November 8, Action released preliminary sales and gross profit margin figures for October. Consolidated sales reached PLN 223 million (up 11% yoy) in October, while the gross profit margin managed to stay at the high level of 7.8%.

Expected impact: *Neutral*; the information was revealed during yesterday's trading. Data for October are considered strong given a double-digit yoy growth rate of revenues and still high gross profit margin. We cannot preclude that the reported margin may come out higher than the preliminary one, similarly to previous quarters.

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.