



607/2021/AR

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
<b>Action</b>	<b>Buy</b>	<b>20.7</b>	<b>Overweight</b>	<a href="#">Jakub K. Viscardi</a>

**Event: Strategic options review.**

On November 9, during the WSE trading, Action informed about starting the strategic options review with respect to the cooperation in loan funding acquisition for the repayment of arrangement liabilities; this should allow the Company to finalize the arrangement procedure earlier.

**Expected impact:** *Neutral; The information reached the market during the trading hours. We believe the earlier repayment should help the Company be eligible for higher limits from the suppliers which in turn should affect the working capital management favorably.*

---

*The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.*