



627/2021/AR

| Company | LT fundamental recommendation | 12M EFV (PLN) | ST market-relative bias | Analyst |
|---------------|-------------------------------|---------------|-------------------------|----------------------------------------|
| Unimot | Buy | 67.0 | Overweight | Łukasz Prokopiuk, CFA +48 22 504 32 59 |

Event: Strong sales in October.

The Company informed that its unconsolidated sales in September amounted to PLN 930 million – higher by 136% from a yoy perspective. The Company mentioned that the increase in revenues is tied to increases in prices of fuel and natural gas products.

Expected impact: *Neutral.*

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.