

669/2021/AR

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
<b>LSI Software</b>	Buy	22.0	Overweight	Tomasz Rodak, CFA

**Event: New contract signed (net PLN 4.4 million).**

During yesterday's session LSI Software informed that it signed a contract with Żabka Polska (Poznań). According to the agreement LSI Software will deliver touchscreen monitors to Żabka. The contract will be settled until December 31, 2022. The value of the contract will amount to up to net US\$ 1.1 million (PLN 4.4 million).

**Expected impact:** *Positive – discounted during yesterday's session. The Company usually earns high c. 30% margins on such contracts.*

*The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.*