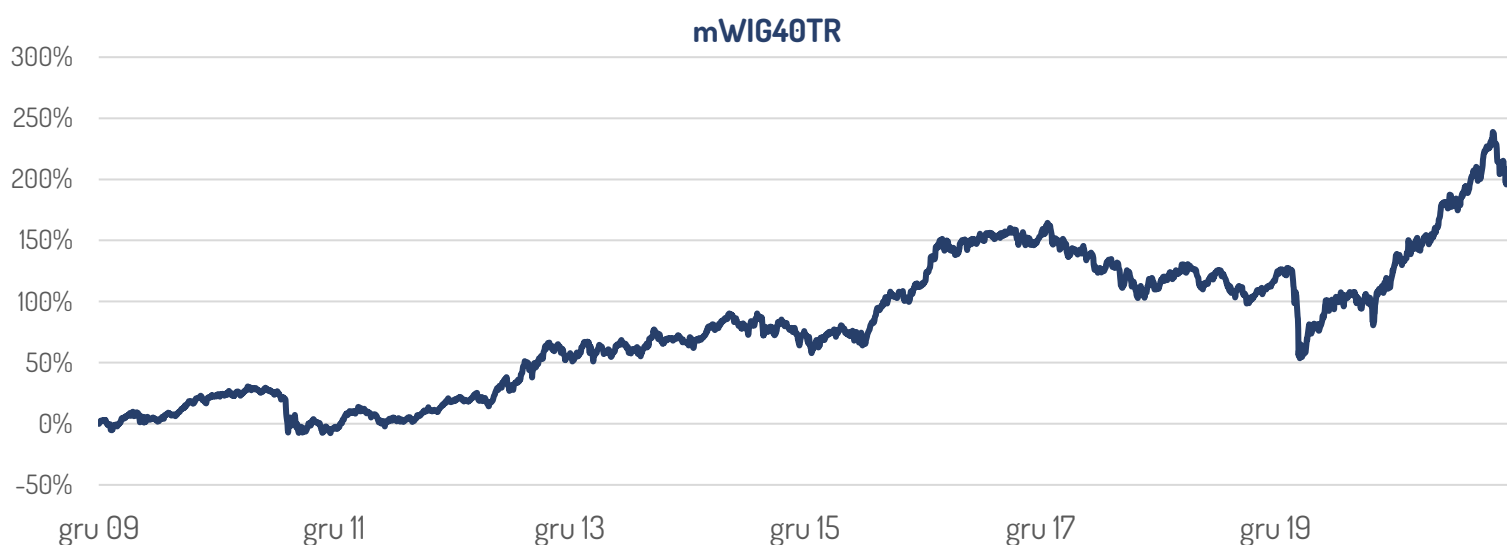


BETA ETF mWIG40TR

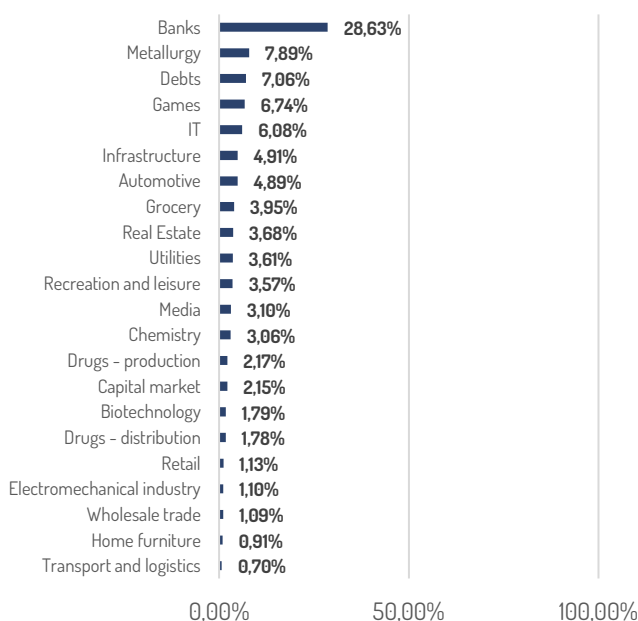
Factsheet

mWIG40TR index is calculated and disseminated since September 18, 2017, based on the value of portfolio of 40 medium size companies on the WSE Main List. Index base value was established on December 31, 2009 at the level of 2,346.14 points. Unlike mWIG40, mWIG40TR is the total return index, which means that it is calculated taking into account prices of underlying shares and dividend income.



Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
mWIG40TR	22,48%	-21,18%	21,79%	32,57%	6,90%	4,60%	23,30%	17,65%	-16,76%	2,99%	28,02%	36,79%
Dividend Yield	2,91%	1,32%	4,37%	1,52%	2,77%	2,20%	5,12%	2,67%	2,59%	3,02%	3,61%	3,71%

Sector allocation mWIG40TR



TOP 10 Constituents

INGBSK	10,77%
KETY	7,28%
KRUK	6,66%
MBANK	6,52%
MILLENNIUM	6,06%
ALIOR	5,87%
PEPCO	5,36%
INTERCARS	4,69%
KERNEL	3,64%
BUDIMEX	3,54%
TOP 10	58,53%

Investment objective

The objective of the fund is to achieve the same investment performance as the underlying Index by adopting a passive full physical replication strategy.

Risk profile



The presented risk indicator comes from the Key Information Document. The indicator is determined based on the historical volatility of the mWIG40TR Index. Other risks related to investing in the Fund, which are not included in the ratio, are presented in the Key Investor Information and the Fund Prospectuses.

The recommended investment horizon is: 5 years.

Investor profile:

- ✓ interested in investing savings on the Polish stock market,
- ✓ expecting exposure to the medium Polish companies,
- ✓ accepting higher investment risk,
- ✓ accepting significant fluctuations in investments,
- ✓ having a long investment horizon,
- ✓ holding a brokerage account.

Funds exposure on mWIG40TR

Total:	99,98%
- from shares	99,38%
- from derivatives	0,60%

* Current data on the Index, Fund, exposure to the index available on the website (agiofunds.pl)

Source: gpw.pl

Fund characteristics

Fund type	portfolio closed fund (Polish legal structure of ETF)
ISIN	PLBETF400025
Asset class	Equity
Geographic area	Poland
Benchmark	mWIG40TR
Fund currency	PLN
IPO date	07.01.2019
Ticker GPW	ETFBM40TR
Fund domiciled country	Poland
Management company	AgioFunds TFI SA
Custodian	mBank SA
Market Maker / Coordinator	DM BOŚ SA
Net asset value	187 mln zł
Number of certificates	2 486 603
Value of certificate	75,44 zł
Management fee	0,80%
TER	-1,10%

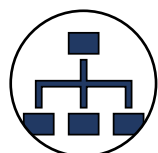
Investment Policy

Replication method	Physical
Dividend policy	Accumulation
Number of constituents	40
Frequency of index corrections	Quarterly

Market indicators

Price / Book Value	2,50
Price / Earnings	16,83
Dividend Yield	3,70%
Share of State companies in the WIG20TR	11,81%

Advantages of investing in the Fund



Diversification

1 certificate is a portfolio of 40 companies



Passive strategy

Effective investment strategy



Polish medium companies

Diversified medium companies



Low amounts

Availability from several hundred PLN



Tax efficiency

Full reinvestment of dividends, total PIT settlement



Low fee

Only 0,80% of management fee

Tracking efficiency



	1M	3M	6M	YTD	1 year	2 years	5 years	10 years
mWIG40TR	0,42%	9,38%	23,13%	35,19%	50,95%	48,40%	48,05%	217,05%
ETFBM40TR	0,36%	9,11%	22,49%	34,59%	42,62%	46,68%	ND	ND
Tracking difference	-0,06%	-0,27%	-0,64%	-0,60%	-0,67%	-1,72%	ND	ND

Source: BETA ETFs calculation

Management Team

Kazimierz Szpak, CFA
Portfolio Manager

Chartered Financial Analyst, Alumnus of Energy Institute in Moscow (Faculty: Nuclear Physics). Investment Advisor 173. Since 2001 on Polish Capital Market.

Dawid Bąbol
Portfolio Manager

Investment Advisor 557; Stockbroker 2950, Working experience: Caspar Asset Management SA and Beta Securities Poland SA.

Mateusz Mucha
Portfolio Manager

Investment Advisor 576; Stockbroker 2903, Working experience: Beta Securities Poland SA

Best practices in ETFs investing

- ✓ Make transactions on the stock market
- ✓ Choose LIMIT orders
- ✓ Place orders during session – closing volumes are usually not large;
- ✓ Pay attention to brokerage commissions (minimum commission size, promotions);
- ✓ Use effective IKE or IKZE pension accounts

More at: betasecurities.pl/kompedium

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The provided information is historical and does not constitute a guarantee of future performance. Investing in certificates of the Fund carries risk and the Fund does not guarantee it will be successful in investment objective. The Fund participants must be aware of the risk that may lose some or all of their funds. The individual rate of return on an investment in a certificate depends on the unit value at the time of its purchasing and redemption and on the amount of the manipulation fee or brokerage commissions and the income tax. The net assets of the Funds are highly volatile due to the composition of the investments in portfolio. Detailed information about the Fund, including investment risk, information about fees and costs for the Fund's operations can be found in the Prospectus and the Key Investor Information that are available on the website www.agiofunds.pl and www.boss.pl. The information provided in this material is marketing and promotional materials and should not be construed as an investment recommendation in certain financial instruments. This information does not constitute an investment advice and is not an offer within the meaning of art. 66 of the Civil Code. AgioFunds TFI S.A. is controlled and supervised by the Polish Financial Supervision Authority.

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