

This report is prepared for the Warsaw Stock Exchange SA within the framework of the Analytical Coverage Support Program 3.0.

693/2022/AR

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
Unimot	Buy	95.0	Overweight	Łukasz Prokopiuk, CFA

Event: Appendix to credit agreement.

The Company informed that it signed an appendix with banks for the financing of the purchase of Lotos logistic assets. The appendix lowered the loan from PLN 360 million to PLN 320 million. The Company has decided to engage a higher amount of own funds to finance the transaction.

Expected impact: *Neutral. The news confirms the good situation of the Company and it confirms that the SPO is a very improbable scenario currently.*

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.