

This report is prepared for the Warsaw Stock Exchange SA within the framework of the Analytical Coverage Support Program 4.0.

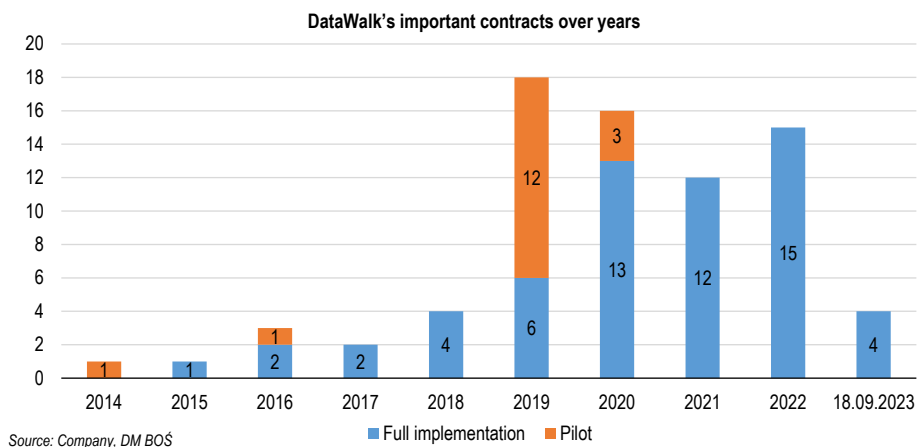
552/2023/AR

September 18, 2023

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
<b>DataWalk</b>	<b>Buy</b>	<b>122.0</b>	<b>Overweight</b>	Tomasz Rodak, CFA

**Event: Expansion of the contract with ING Bank Śląski.**

On Friday, after the market close, DataWalk informed about the contract it signed with ING Bank Śląski which extends the cooperation between the parties (announced by the Company in May 2022). The contract is about another sale of the Company's license and services to the bank.



**Expected impact:** Slightly positive, as the subsequent order from the existing client proves the product efficiency. We maintain our positive approach to DataWalk and expect an increase in a number of the contracts to be signed in 2H23 (on the back of the acceleration of the implementation process and growing sales funnel).

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.