

This report is prepared for the Warsaw Stock Exchange SA within the framework of the Analytical Coverage Support Program 4.0.

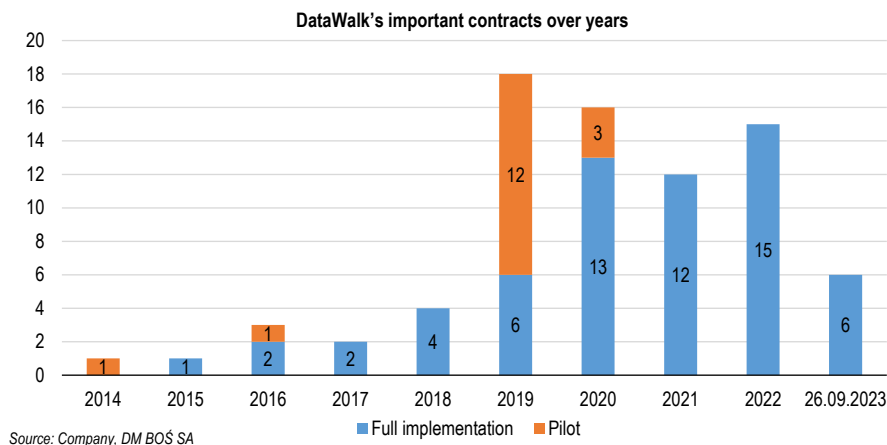
575/2023/AR

September 28, 2023

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
DataWalk	Buy	122.0	Overweight	Tomasz Rodak, CFA

Event: Sale to Veterinary Emergency Group.

Yesterday, after the market close, DataWalk informed about a new contract it signed with Veterinary Emergency Group, an American company providing veterinary services in a dozen or so US states, that will be using DataWalk's analytical platform for integration and analysis of various data.



Expected impact: Positive; as this is the third contract reported by the Company in the last fortnight. Besides, the scope of DataWalk's platform applications has been widened by a new field (veterinary services). We maintain our positive approach to DataWalk and expect an increase in a number of the contracts to be signed in 2H23 (on the back of the acceleration of the implementation process and growing sales funnel).

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.