

This report is prepared for the Warsaw Stock Exchange SA within the framework of the Analytical Coverage Support Program 4.0.

Daily February 1, 2024

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
Action	Buy	21.6	Neutral	Jakub K. Viscardi

Event: EGM to increase funds for the buyback.

The Company's EGM convened on February 28 will vote on the increase of funds for the buyback from PLN 43 million to PLN 78 million; the maximum nominal value of shares to be purchased will not exceed 18.68% of the Company's share capital.

Expected impact: Neutral, the information was released during yesterday's market session.

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.