



This report is prepared for the Warsaw Stock Exchange SA within the framework of the Analytical Coverage Support Program 4.0.

Daily December 9, 2024

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
Action	Buy	23.1	Neutral	Jakub K. Viscardi

Event: EGM to vote on increasing the share buyback program.

The Company's management has adopted a resolution to convene an Extraordinary General Meeting of Shareholders on January 9 to vote on (i) increasing the buyback of the Company's own shares to 3,000,000 units (from the current 1,500,000 units) and (ii) raising the total value of funds allocated for the buyback to PLN 80 million (from the current PLN 40 million).

Expected impact: *Neutral*

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.