

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



VanEck Vectors™ Gold Miners UCITS ETF (the "Fund")

a sub-fund of VanEck Vectors™ UCITS ETFs plc (the "Company")

ISIN: IE00BQQP9F84

This Fund is managed by VanEck Investments Ltd, a subsidiary of Van Eck Associates Corporation.

Objectives and Investment Policy

The Fund's investment objective is to track, before fees and expenses, the price and yield performance of the NYSE Arca Gold Miners Index (the "Index"). In order to seek to achieve its investment objective, the investment policy of the Fund is to invest in a portfolio of equity securities that as far as possible and practicable consists of all or substantially all of the component securities of the Index. The Index is a modified market capitalisation weighted index primarily comprised of publicly traded companies involved in the mining for gold and silver. The weight of companies whose revenues are more significantly exposed to silver mining will not exceed 20% of the Index. Furthermore, at each quarterly review, the weight of any single component stock may not account for more than 20% of the total value of the Index. The Fund invests in the underlying (physical) securities that make up the Index and does not take part in securities lending.

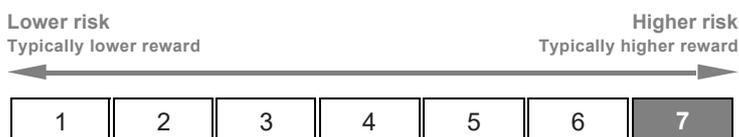
The Fund, using a "passive" or indexing investment approach, attempts to approximate the investment performance of the Index by investing in a portfolio of securities that generally replicates the Index. The Investment Manager will regularly monitor the Fund's tracking accuracy.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

- Fund's base currency: U.S. Dollar
- Distribution policy: Income accumulated
- Trading on stock exchange: Shares in the Fund are traded on one or more stock exchanges.

Investors can buy or sell shares daily on stock exchange(s) on which the shares are traded.

Risk and Reward Profile



The risk and reward indicator is calculated using historical and simulated historical data. Historical data may not be a reliable indication for the future. Therefore, the risk classification may change over time.

Even if the Fund is in the lowest risk category, it does not mean it is risk free or that capital is guaranteed or protected.

This Fund is ranked at 7 because funds of this type have experienced very high rises and falls in value in the past.

Investments in gold and silver mining companies are subject to sector-specific risks which include competitive pressures, dependency on the price of gold and silver bullion, and worldwide economic, financial and political events. Investments in early stage mining companies are subject to elevated risks which include the potential that the companies' properties may not ultimately produce gold, major expenditures may be required to establish reserves, and many early stage miners operate at a loss and are dependent on securing financing.

The following risks can be materially relevant but are not necessarily adequately captured by the synthetic risk indicator and may cause additional loss:

- Risk of Investing in Gold and Silver Mining Companies: The Fund will be sensitive to changes in, and its performance will depend to a greater extent on, the overall condition of gold and silver ore mining companies.
- Risk of Investing in Smaller Companies: The securities of smaller companies may be more volatile and less liquid than the securities of large companies. Smaller companies, when compared with larger companies, may have a shorter history of operations, fewer financial resources, less competitive strength, may have a less diversified product line, may be more susceptible to market pressure and may have a smaller market for their securities.
- Risk of Investing in the Basic Materials Sector: Companies engaged in the production and distribution of basic materials may be adversely affected by changes in world events, political and economic conditions, energy conservation, environmental policies, commodity price volatility, changes in exchange rates, imposition of import controls, increased competition, depletion of resources and labour relations.

For more information on risks, please see the "Risk Factors" section of the Fund's prospectus, available on www.vaneck.com.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None*
Exit charge	None*

These are the maximum charges that could be taken from your money before it is invested or before we pay out the sale proceeds of your investment.

Charges taken from the Fund over a year

Ongoing charges	0.53%
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Charges taken from the Fund under certain specific conditions

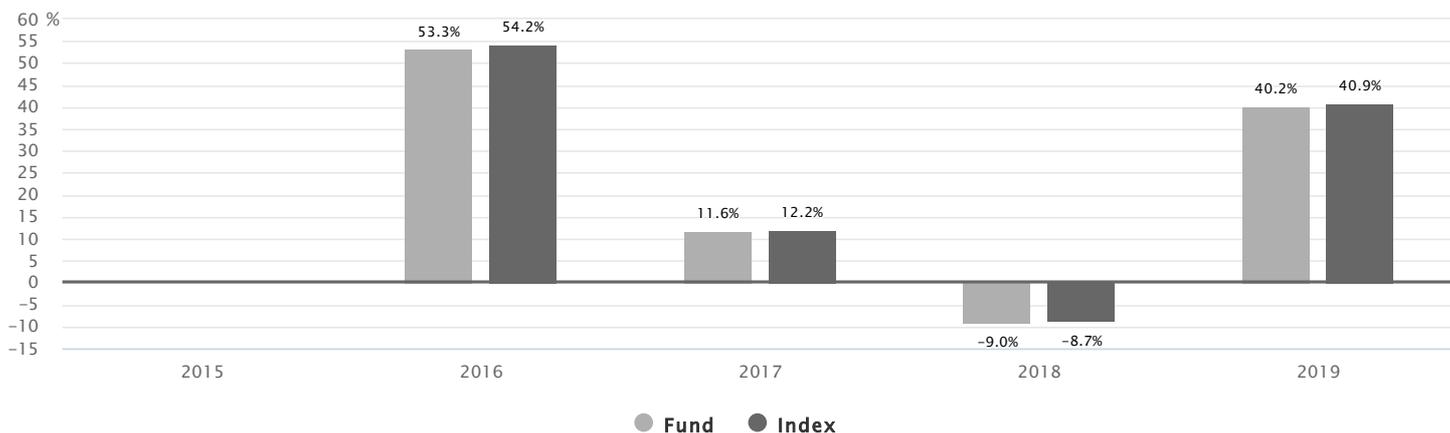
Performance fee	None
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*Not applicable to investors on the secondary market. Investors who buy or sell shares via a market pay the costs charged by their financial intermediaries. Information on these charges can be obtained from the markets where the shares are listed and traded or from the financial intermediaries.

You can find more information on the charges in the cost section of the Fund's prospectus and/or supplement. This is available at www.vaneck.com.

The ongoing charges figure is based on expenses for the 12-month period ending 31 December 2019. This figure may vary from year to year. It excludes portfolio transaction costs.

Past Performance



Any indication of past performance is not a reliable indicator of future performance.

The chart shows the Fund's annual performance in USD for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end. The Fund was launched on 25 March 2015.

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

Practical Information

The Depository of the Fund is State Street Custodial Services (Ireland) Limited. Further information about the Company and the Fund including the prospectus and most recent annual reports and semi-annual reports is available free of charge online at www.vaneck.com or on request at the registered office of the company. These documents are available in English and certain other languages. The Fund is a sub-fund of the Company, an umbrella fund structure comprising different sub-funds. This document is specific to the Fund stated at the beginning of this document. However, the prospectus, annual and semi-annual reports are prepared for the Company rather than separately for the Fund.

The net asset value and other information is available online at www.vaneck.com. The details of the remuneration policy of the management company, VanEck Investments Ltd, including, but not limited to, a description of how remuneration benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where applicable, may be obtained from the website www.vaneck.com and a paper copy is available, free of charge and upon request, at the registered office of the management company. The Company is subject to

the tax laws and regulations of Ireland. Depending on your own country of residence, this may have an impact on your investment. Please consult your investment or tax adviser for advice on your own tax liabilities.

Further details regarding the Index are available on the Index Provider's website:

www.theice.com/market-data/indices/equity-indices

VanEck Investments Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

Under Irish law, the Company has segregated liability between its sub-funds. The Fund's assets will not be used to discharge the liabilities of other sub-funds of the Company. In addition, the Fund's assets and liabilities are segregated and held separately from the assets of other sub-funds.

Switching of shares between the Fund and other sub-funds is not available to investors trading on exchange. For further information please refer to the prospectus.

This Fund and VanEck Investments Ltd are authorized in Ireland and regulated by the Central Bank of Ireland (CBI). The key investor information is accurate as at 27 January 2020.