

**Key investor information**

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**Xtrackers II ESG EUR Corporate Bond UCITS ETF**

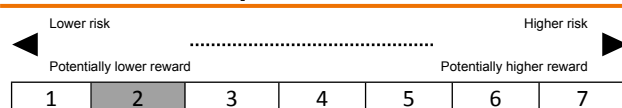
**Share class: 1D, ISIN: LU0484968812, Security code: DBX0E8, Currency: EUR**

a sub-fund of Xtrackers II. The management company is DWS Investment S.A., a member of the DWS Group.

**Objectives and investment policy**

The fund is passively managed. The aim is for your investment to reflect the performance of the Bloomberg Barclays MSCI Euro Corporate Sustainable and SRI Index (index). The index aims to reflect the performance of certain types of tradable debt (bonds) issued by companies which are denominated in Euro, excluding those bonds issued by companies which fail to meet certain environmental, social and governance criteria. The composition of bonds on the index is rebalanced monthly. On each rebalancing date, specific rules are applied to determine which bonds are eligible for inclusion, which include a bond minimum time to maturity and amount outstanding and minimum 'investment grade' bond ratings from major ratings agencies. The index is

administered by Bloomberg Index Services Limited. The index is calculated on a total return basis which means that amounts equivalent to interest payments are reinvested in the index. To achieve the aim, the fund will attempt to replicate the index by buying a portfolio of securities that may comprise the constituents of the index or other unrelated investments as determined by DWS entities. The fund may employ techniques and instruments in order to manage risk, reduce costs and improve results. These techniques and instruments may include the use of financial contracts (derivatives). The currency of the fund is EUR. The fund distributes up to four times per annum. You may request the redemption of shares generally on a daily basis.

**Risk and reward profile**

The calculation of the risk and reward profile is based on historical data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 2 because its share price generally fluctuates very little and the likelihood of both losses and gains should therefore be relatively low. The following risks could be of particular significance for the fund: The fund will attempt to replicate the performance of the index less costs, but your investment is not expected to match the performance of the index precisely. Exceptional circumstances may arise, such as, but not limited to, disruptive market conditions, additional costs/taxes or extremely volatile markets, which may cause the fund's performance to be substantially different from the performance of the index. DWS entities and related companies may act in several roles in relation to the fund such as distributor and management company which may involve conflicts of interest. The fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up. Fluctuations in interest rates of the currency of

the shares, the index or the other assets of the fund may affect the value of your investment. The index provides a notional exposure to the value and/or return of certain bonds which may fall. Markets in these asset classes may at times become volatile or illiquid. This means that ordinary trading activity may occasionally be disrupted or impossible. The index may be affected. The environmental, social and governance screening criteria are embedded with the index selection process, which seeks to exclude bonds issued by companies involved in certain activities such as gambling or military weapons. The investment manager and sub-portfolio manager are not responsible for monitoring the screening process or confirming that all bonds which pass the screening process are issued by companies with adequate environmental, social or governance standards. The fund may use derivatives to try to manage its investments more efficiently. This may not always be successful and may result in greater fluctuations in the value of the fund. This may negatively affect the value of the fund and your investment. The fund may invest in bonds which are exposed to credit risk and interest rate risk. Credit risk means that there is a risk that the bond issuer may be unable to pay interest or repay the bond principal, resulting in your investment suffering a loss. Interest rate risk means that if interest rates rise, typically the value of the bond will fall, which could also affect the value of your investment.

A more detailed description of risks and other general information can be found in the risk section(s) of the prospectus.

**Charges**

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

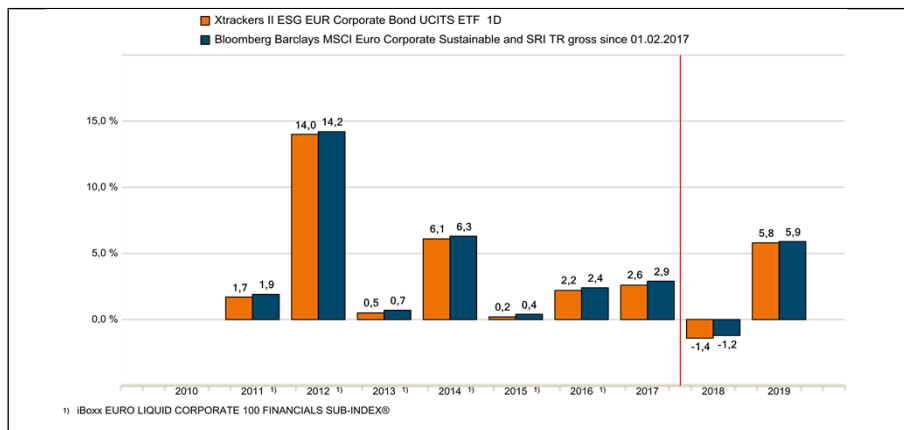
One-off charges taken before or after you invest	
<b>Entry charge</b>	None
<b>Exit charge</b>	None
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the fund over a year	
<b>Ongoing charges</b>	0.16 %
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	None

Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the fund will pay the transaction costs related to their subscriptions and redemptions.

The ongoing charges figure is based on expenses for the fiscal year ending 31.12.2019. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any.

Additional information on costs can be found in the cost section(s) of the prospectus.

## Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from the 1D share class of Xtrackers II ESG EUR Corporate Bond UCITS ETF were deducted during the calculation. The 1D share class of Xtrackers II ESG EUR Corporate Bond UCITS ETF was launched in 2010.

— As of 1 February 2017 the fund changed its investment objective to reflect the performance of the index. The past performance shown from 2011 up to 2016 (inclusive), is that of the IBOXX EUR LIQUID CORPORATE 100 FINANCIALS SUB-INDEX®. 2017 shows a combined performance of both indices.

## Practical information

The depositary is State Street Bank International GmbH, Luxembourg Branch. Copies of the prospectus and the periodic reports are available free of charge in the language of this document. The documents as well as other information (including the latest share prices as well as the indicative net asset values) are available free of charge. The documents are available on your local DWS website or at [www.Xtrackers.com](http://www.Xtrackers.com). Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at <https://www.dws.com/footer/Legal-Resources/dws-remuneration-policy?setLanguage=en>. The information will be sent to you in paper form free of charge upon request. The taxation regime applicable to the fund in Luxembourg may affect your personal tax situation. Xtrackers II may be held liable solely on the basis of any

statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is a sub-fund of Xtrackers II for which the prospectus and the periodic reports are prepared as a whole. The assets and liabilities of each sub-fund are segregated by law. As a result, assets of one sub-fund are not available in the event of claims against or insolvency of another. More share classes may be available for this fund - please refer to the relevant section of the prospectus for further details. You are not permitted to exchange your shares in this fund for other funds of Xtrackers II. This fund is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier. DWS Investment S.A. is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 18.02.2020.

BLOOMBERG® and BARCLAYS® are trademarks and service marks of Bloomberg Index Services Limited and its affiliates ("Bloomberg") and Barclays Bank PLC and its affiliates ("Barclays") respectively. Neither sponsors, issues or advises the fund or guarantees the timeliness, accurateness or completeness of any data/information relating to the index. Neither shall be liable in any way to investors in the fund or other third parties for the use or accuracy of the index or any data included.