

KEY INFORMATION FOR THE INVESTOR

The French version of this document, the official Swiss version approved by the Swiss Financial Market Supervisory Authority (FINMA), shall, in any circumstance, take precedence over this simple English translation. Considered a commercial document, the English translation must be provided to the investor together with the corresponding official Swiss French version. This document provides information that is essential for investors in this Fund. The information provided will help you understand the nature and the risks of investing in this fund. You are advised to read this document so that you can make an informed decision about whether to invest.

Lyxor EURO STOXX 50 Daily (2x) Leveraged UCITS ETF - Acc (the "Fund")

ISIN: FR0010468983 - Sub-fund of the MULTI UNITS FRANCE investment company (the "Company") domiciled in France.

Managed by Lyxor International Asset Management S.A.S. ("LIAM")

Investment objectives and policies

The Fund is an index-tracking UCITS passively managed.

Its objective is to be exposed, with daily rebalancing, to European equity markets, by replicating the upwards and downwards movements on the EURO STOXX 50® Daily Leverage Net Total Return (net dividends reinvested) (the "Benchmark Index"), denominated in euros (EUR), which represents a leveraged strategy (with daily leverage of 2x), with daily rebalancing, against the EURO STOXX 50® index (gross dividends reinvested) (the "Parent Index"), representative of the 50 largest companies in the euro zone, while minimising the tracking error between the Fund's performance and the Benchmark Index's performance as much as possible.

The expected level of tracking error under normal market conditions is indicated in the Fund Prospectus.

Over a period of one trading day, any decrease in the Parent Index will lead to an even bigger decrease in the net asset value of the Fund. Over a period longer than one trading day, however, due to the daily readjustment of the leverage made to the Benchmark Index, the Fund's performance will not be equal to the double of the performance of the Parent Index, and could even go in the inverse direction.

Further information about the Stox indices can be found on the Stox website (www.stox.com).

The Fund seeks to achieve its objective via an indirect replication, i.e. by entering into one or more over-the-counter swaps (financial derivative instruments, "FDIs"). The Fund may invest in a diversified portfolio of eurozone equities, the performance of which would be swapped against that of the Benchmark Index via FDIs.

The updated composition of the Fund's holdings is available on www.lyxoretf.com.

In addition, the indicative net asset value appears on the Fund's Reuters and Bloomberg pages and may also be indicated on the websites of the exchanges where the Fund is listed.

The Fund is eligible for the French PEA (equity savings plan) and therefore invests at least 75% of its assets in shares in companies in the European Union.

The share currency is the Euro (EUR).

- **Invested financial instruments:** eurozone equities, FDIs
- **Recommended Investment Period:** as this is an arbitrage product, this Fund may not be suitable for investors wishing to make a medium or long-term investment.
- **Classification:** Equities from Eurozone countries.
- **Dividend policy:** distributable amounts will be capitalised in full.
- **Net asset value:** daily providing the relevant stock markets are open and orders can be covered.
- **Redemptions:** investors may redeem their equities on the primary market each valuation day before 5:00 p.m. CET and sell their equities on the secondary market at any time during the opening hours of the markets where the Fund is listed.

Risk and return profile



The risk and return category given above is based on the historical performance of the Fund's component assets or the performance of its benchmark index or the simulated performance of a portfolio model. As such, this risk estimation cannot be a reliable indicator of future risk, and it could change over time. The lowest category does not mean a risk-free investment. The Fund has been classified as category 7 given its exposure to the Benchmark Index. Category 7 indicates that it is possible to suffer a very large or even complete capital loss, suddenly under normal market conditions, as the value of your investment could fluctuate very strongly and quickly both upward and downward each day.

INFORMATIONS INTENDED FOR INVESTORS IN SWITZERLAND

- Swiss representative and payment service in Switzerland

Société Générale, Paris, Zurich branch, Talacker 50, Case postale 5070, 8021 Zurich, functions as representative of the Fund in Switzerland.

Société Générale, Paris, Zurich branch, also provides the payment service on the account of the Fund in Switzerland.

- Distribution location of key documents

The prospectus and the Key Investor Information Document, the articles of association/contract of the Fund and the annual and semi-annual reports of the Fund can be obtained without charge on request from the registered office of the Swiss Representative.

- Publications

In Switzerland, Fund publications or notifications will be available on the electronic platform www.fundinfo.com.

The net asset value per unit with the note "fees not included" will be published every working day on the electronic platform www.fundinfo.com.

The significant risks for the UCITS not taken into account in the above-mentioned indicator and which could result in a decrease in the Fund's net asset value and which the Fund is authorised to include in this document (see the Risk Profile section of the prospectus for more information concerning the risks):

- **Counterparty risk:** The Fund is exposed to insolvency risk or any other type of default of any counterparty with which it enters into an agreement or transaction, particularly in the case of OTC futures or temporary sales of securities. Such an event could result in a significant decrease in the Fund's net asset value. In accordance with the regulations applicable to the Fund, this risk may not exceed 10% of the Fund's total assets for a specific counterparty.
- **Risk associated with the use of derivative instruments:** The Fund may use financial contracts that entail various types of risks, including but not limited to leverage, high volatility, valuation, or liquidity risks.

Costs

The fees you pay cover the Fund's management costs, including promotion and distribution costs. These fees are deducted from the potential performance of your investment. For more information concerning costs, please refer to the Costs section of the Fund's prospectus, which is available at www.lyxoretf.com.

One-off fees deducted before or after investment

Front-end load:	Not applicable to secondary market investors*.
Exit fees:	Not applicable to secondary market investors*.

The percentage shown is the maximum that could be drawn on your capital before it is invested or before the proceeds of your investment are paid out.
***On the secondary market:** as the Fund is an ETF, investors that are not Authorised Participants shall, in principle, buy or sell the Fund's shares on the secondary market. On the secondary market, investors may incur brokerage and/or transaction fees for placing their buy/sell orders on the market in question. These fees are received by market service providers and are not charged by/paid to the Fund or to the Asset Manager. Investors may also pay an additional amount arising from the bid-ask spread on the Fund's shares.

On the primary market: Authorised Participants subscribing for/redeeming their shares directly from the Fund will pay the costs applicable to the Fund's primary market, as described in Section 4 of the prospectus.

For more information, please see the Fund Prospectus.

Fees deducted by the Fund over one year.

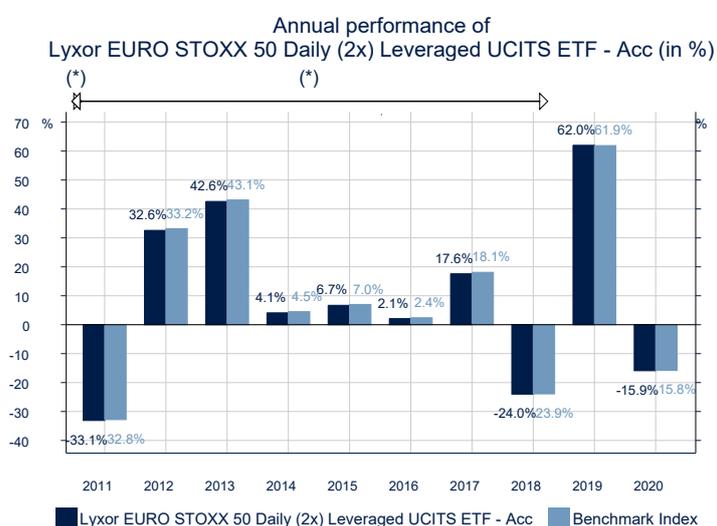
Ongoing fees:	0.40 %.
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This percentage is calculated based on the expenses of the financial year ended in October 2020 (including all taxes, where applicable) and may vary from one year to another. It does not include performance fees or transaction fees, except for entry and/or exit fees paid by the Fund when it buys or sells units or shares of another UCITS.

Fees deducted by the Fund under certain circumstances

Performance commission:	None.
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Past performances



Past performance is not a reliable indicator of future performance. Performance is shown in euro (EUR), after deduction of ongoing charges. The Fund was created on 5 June 2007.

When the Benchmark Index is denominated in a currency other than that of the Fund, the performance of the Benchmark Index is first converted into the Fund's currency for the sake of clarity and comparison. For this purpose, a foreign exchange transaction (at the WM Reuters rate at 5 pm on the day in question) is applied daily to the value of the Benchmark Index.

(*) Until 31 March 2011, the Fund's Benchmark was the DJES 50 LEVERAGED

(*) Until 06/09/2018, the Fund's performance as indicated are those of Lyxor EURO STOXX 50 Daily (2x) Leveraged UCITS ETF (the Absorbed Fund), which was absorbed by the Fund on 06/09/2018.

Practical information

■ Custodian: Societe Generale.

Other practical information about the Fund, the latest prospectus, as well as the latest annual reports and semi-annual documents are available in French or English free of charge from the management company's customer service department: 17 Cours Valmy, Tours Société Générale 92800 Puteaux, France.

The Fund is a sub-fund of SICAV MULTI UNITS FRANCE, and the prospectus, annual reports and half-yearly documents are drawn up for the entire SICAV. The assets and liabilities of the various sub-funds of the SICAV are segregated by virtue of the law applicable to it (that is, the assets of the Fund cannot be used to pay the liabilities of other sub-funds of the SICAV). The rules for converting shares between sub-funds are set out (where relevant) in the SICAV Fund's prospectus.

■ Additional information: the net asset value and other information concerning the categories of shares (where relevant) are available at www.lyxoretf.com.

Information about the market makers, listing markets, and listing rules is available on the Fund's dedicated page at www.lyxoretf.com. The indicative net asset value is published in real time by the market undertaking during the quotation hours.

■ Taxation: Investors may be affected by the tax laws applicable in the Member State where the Fund is domiciled. We recommend that you seek advice on this matter from your usual adviser.

Lyxor International Asset Management may be held liable only on the basis of statements made in this document that are misleading, inaccurate, or inconsistent with the corresponding parts of the Fund's prospectus.

Details of the management company's updated remuneration policy are available at www.lyxor.com or free of charge upon written request to the management company. This policy describes, in particular, the methods of calculating the remuneration and benefits granted to certain categories of employees, the bodies responsible for their allocation, and the composition of the Remuneration Committee.

This Fund is approved in France and regulated by the French financial markets authority (AMF). Lyxor International Asset Management is approved in France and regulated by the French financial markets authority (AMF).

The key investor information is accurate and up to date as at February the 19th, 2021.