

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

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## Product

Product name	UBS (Irl) Fund Solutions plc - CMCI Composite SF UCITS ETF (the "Fund"), class (USD) A-acc
ISIN	IE00B53H0131
Manufacturer	UBS Fund Management (Ireland) Limited
Telephone number	Call +353 1 863 9400 for more information.
Website	<a href="http://www.ubs.com/etf">www.ubs.com/etf</a>

The Central Bank of Ireland is responsible for supervising UBS Fund Management (Ireland) Limited in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

UBS Fund Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 2023-01-11.

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## What is this product?

### Type

UBS (Irl) Fund Solutions plc is an umbrella investment company with segregated liability between sub-funds (hereinafter referred to as "Funds") and with variable capital incorporated on 21 May 2010 and is authorised in Ireland as an undertaking for collective investment in transferable securities pursuant to the UCITS Regulations.

### Term

The Product does not have a maturity date (the Product has been established for an indefinite period of time). The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.

### Objectives

The objective of the Fund is capital appreciation. The Fund tracks the daily performance of a commodity index, called the UBS Constant Maturity Commodity Index Total Return (the 'Index'), less fees and costs and consequently is passively managed.

The Fund invests in financial derivative instruments ('FDIs') with UBS AG, London Branch ('UBS') as counterparty. The Fund may also invest in securities (e.g. company shares and bonds issued by companies and governments). Under the terms of the FDIs, the performance of the Index is swapped from UBS to the Fund, and in return the performance of the securities is swapped from the Fund to UBS – consequently, the Fund's performance reflects the performance of the Index and is not impacted by the performance of the securities.

The Index is one of several benchmarks for the broad commodity markets. It is well diversified and contains components in the energy, agriculture, livestock and metals sectors. More information on the Index is available at [www.ubs.com/cmci](http://www.ubs.com/cmci). As a result of fees and costs, the performance of the Fund on any day will always be less than the performance of the Index on that day.

Sustainability risks are not systematically integrated as they are not considered as part of the Index selection process.

The return of the fund depends mainly on the performance of the tracked index.

Income of this share class is reinvested.

### Intended retail investor

This fund applies to retail investors with a basic financial understanding, who can accept a possible loss on the investment amount. The fund is aimed at growing the investment value, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy medium term investment needs. The fund is suited to be acquired by the target client segments without any restriction of the distribution channel or platform.

### Depository

State Street Custodial Services (Ireland) Limited

### Further Information

Information about UBS (Irl) Fund Solutions plc - CMCI Composite SF UCITS ETF and the available share classes, the full prospectus, and the latest annual and semi-annual reports, as well as additional information can be obtained free of charge from the fund management company, the central administrator, the custodian bank, the fund distributors or online at [www.ubs.com/etf](http://www.ubs.com/etf). Latest price can be found at [www.ubs.com/etf](http://www.ubs.com/etf)

## What are the risks and what could I get in return?

Risk indicator



This risk indicator is based on the assumption that you hold the product for 5 year(s).

The Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It is derived from past returns and may indicate how likely it is that the product will lose money as a result of future (unknown) market conditions.

The Summary Risk indicator (SRI) for this product is 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

Be aware of currency risk when your reference currency differs from the currency of the product. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This type of risk is not considered in the indicator shown above.

The product may be exposed to further risk factors such as operational, political and legal risks which are not included in the summary indicator. Please refer to the prospectus for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are merely examples that show the product's worst, average and best performance in the last 10 years. The markets may develop quite differently in the future

Recommended holding period:		5 years	
Example Investment:		\$10000	
		If you exit after 1 year	If you exit after 5 years
<b>Scenarios</b>			
<b>Minimum</b>	<b>There is no minimum guaranteed return if you exit before 5 year(s). You could lose some or all of your investment.</b>		
Stress	<b>What you might get back after costs</b>	\$4010	\$3560
	Average return each year	-59.9%	-18.7%
Unfavourable	<b>What you might get back after costs</b>	\$6760	\$5380
	Average return each year	-32.4%	-11.7%
Moderate	<b>What you might get back after costs</b>	\$9960	\$8060
	Average return each year	-0.4%	-4.2%
Favourable	<b>What you might get back after costs</b>	\$16370	\$18540
	Average return each year	63.7%	13.1%

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all costs of the product itself. The figures shown do not take account of your personal tax situation, which can also have an impact on how much you receive back.

This type of scenarios occurred for an investment between 2012-11-01 and 2022-10-01.

### What happens if UBS Fund Management (Ireland) Limited is unable to pay out?

Losses are not covered by an investor compensation or guarantee scheme. Furthermore, with respect to State Street Custodial Services (Ireland) Limited as depositary of the Fund, which is responsible for the safekeeping of the assets of the Fund (the "Depositary"), there is a potential default risk if the assets of the Fund held with the Depositary are lost. However, such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary is liable to the Fund or to the investors of the Fund for the loss by the Depositary or one of its delegates of a financial instrument held in custody unless the Depositary is able to prove that the loss has arisen as a result of an external event beyond its reasonable control.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10 000 USD is invested.

	<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
Total costs	\$68	\$302
Annual cost impact (*)	0.7%	0.7% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -3.5% before costs and -4.2% after costs.

#### Composition of costs

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
Entry costs	We do not charge an entry fee.	\$0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	\$0
<b>Ongoing costs taken each year</b>		
Management fees and other administrative or operating costs	0.3% of the value of your investment per year. This is an estimate based on actual costs over the last year.	\$34
Transaction costs	0.3% of the value of the investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	\$34
<b>Incidental costs taken under specific conditions</b>		
Performance fees	There is no performance fee for this product.	\$0

The figures shown here do not include any additional fees that may be charged by your distributor, advisor, stock-brokers fees when dealing on secondary market or any insurance wrapper in which the fund may be placed. Transaction costs related to dealing directly with the Fund will be payable by authorised participants or new investors in the fund. For additional information about costs, refer to the prospectus, which is available at [www.ubs.com/etf](http://www.ubs.com/etf)

#### How long should I hold it and can I take money out early?

##### Recommended holding period: 5 year(s)

The recommended holding period for this product is 5 year(s). This is the period we recommend you to hold based on the risk and the expected return of the product. Please note that the expected return is not guaranteed. The greater the actual holding period deviates from the recommended holding period of the product, the more your actual returns may deviate from the product assumptions. Depending on your needs and restrictions, a different holding period may be suitable for you. Therefore, we recommend that you discuss this point with your client advisor.

The Fund's shares may be listed and traded on stock exchanges. You can sell your shares during the normal opening hours of the relevant stock exchange by contacting your broker.

#### How can I complain?

If you have a complaint about the product, the manufacturer of the product or the person who recommended or sold the product to you, please speak to your client advisor or contact us at [www.ubs.com/manco-fmie](http://www.ubs.com/manco-fmie)

#### Other relevant information

Information on past performance and previous performance scenario calculations can be found at [www.ubs.com/etf](http://www.ubs.com/etf)